

**STEAMBOAT LAKE WATER & SANITATION DISTRICT**  
**PO Box 772944**  
**Steamboat Springs, CO 80477**

January 8, 2024

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

Attached is a copy of the 2024 Budget for the Steamboat Lake Water & Sanitation District, Routt County, Colorado, pursuant to Section 29-1-113 C.R.S. This Budget was adopted on November 27th, 2023. If there are any questions on the Budget, please contact Scott Colby at (970) 879-2002, PO Box 772944, Steamboat Springs, CO 80477.


The budget is for the operating costs of the District to provide water and the collection & treatment of sewage for the one hundred forty three homes built in the subdivision plus any additional construction in 2023. The basis of budgetary accounting is on a modified cash basis. The District has \$185,279 of debt.

The 2024 budget reflects a Board meeting on November 27th, 2023 per Public Notice published.

The Mill Levy certified to the County Commissioners is 6.661 mills for all general operating purposes, subject to statutory and/or TABOR limitation, based on an assessed valuation of \$14,060,510. We enclose a copy of the 'Certification of Mill Levies' sent to the County Commissioners.

**AN INCREASE LEVY BEYOND THE PROEPRTY TAX REVENUE LIMIT IS NOT BEING REQUESTED.**

I hereby certify that the enclosed are true and accurate copies of the adopted 2024 budget of the Steamboat Lake Water and Sanitation District and Certification of Mill Levies sent to the Board of County Commissioners.

Signed  \_\_\_\_\_  
James Standish, President

## **BUDGET MESSAGE**

### **Steamboat Lake Water & Sanitation District**

The Attached 2024 Budget for the Steamboat Lake Water & Sanitation District includes these important features:

- Classified Revenue and Expenditures
- Three years of corresponding financial data
- Estimated Beginning and Ending Fund Balances

The budgetary basis of accounting timing measurement method used is the modified cash basis.

The services to be provided /delivered during the budget year are the following:

- Water collection and delivery
- Wastewater treatment and disposal
- Fire suppression system maintenance

**Steamboat Lake Water & Sanitation District**

	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Estimated Resources:</b>			
<b>Beginning Balances:</b>			
Colostrust Account	704,613	716,942	660,000
Operating Account	<u>203,588</u>	<u>200,946</u>	<u>75,000</u>
Total Beginning Balances	908,201	917,887	735,000
<b>Operating Revenue: Enterprise Funds</b>			
User Service Fees	225,800	227,600	229,200
Availability of Service Fees	31,350	31,350	31,350
Collection Fees	<u>-</u>	<u>110</u>	<u>110</u>
Total Operating Revenues:	257,150	259,060	260,660
<b>Non-Operating Revenue: Non-Ent Funds</b>			
Tap Fee Income	3,250	33,500	35,500
Lot Consolidation Fees	-	5,100	
Property Tax	55,907	56,125	93,657
Interest Income	13,981	39,125	20,000
Specific Ownership Tax	3,819	4,000	4,000
Miscellaneous Income	298	300	300
Senior/Veteran Exemption	<u>191</u>	<u>325</u>	<u>250</u>
Total Non-Operating Revenues:	77,446	138,475	153,707
<b>Total Available Resources:</b>	<b><u>1,242,797</u></b>	<b><u>1,315,422</u></b>	<b><u>1,149,367</u></b>

	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Estimated Expenditures:</b>			
<b>Administration</b>			
Accounting	9,960	10,620	12,000
Association Dues	420	840	910
Audit Expense	2,100	2,100	2,100
Bank Service Charges	78	100	75
Dues & Subscriptions	424	550	600
Election Expense	27	-	-
Insurance	9,670	9,700	10,000
Interest Expense	9,132	8,000	9,000
Internet Expense	457	500	500
Legal Fees	924	1,200	5,000
Legal Notice Ads	86	200	200
Office Supplies	413	100	200
Payroll Expense	19,782	21,550	22,228
Postage	270	300	300
Professional Fees	16,892	-	2,500
Snowplowing	-	-	8,250
Tax Collection Fees	1,737	1,700	2,000
Travel Expense	-	-	300
Contingency Expenses	-	-	100,000
<b>Water Distribution &amp; Treatment</b>			
Payroll Expense	14,252	15,500	15,907
Permits	92	100	100
Professional Fees	4,924	23,500	35,000
Repairs & Maintenance	14,002	32,065	60,000
Telephone	915	1,100	1,200
Utilities	6,538	9,000	10,000
Water Testing	1,339	5,000	5,000
Water Treatment Expense	2,578	1,400	1,500

	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Wastewater Collection &amp; Treatment</b>			
Internet			1,200
Payroll Expense	16,860	18,300	19,085
Permits	2,833	2,825	2,900
Plant Utilities	16,617	26,000	26,000
Professional Fees	3,164	100	40,000
Repairs & Maintenance	53,553	6,000	40,000
Telephone	591	780	-
Wastewater Treatment Expense	<u>2,169</u>	<u>2,500</u>	<u>2,500</u>
Total Operating Expenses/Expenditures	212,799	201,630	436,555
<b>Capital Outlay:</b>			
Plant Upgrade (Prof Fees)	-	27,798	-
Hatch Riser	11,297	-	-
Hydrants	42,283	211,171	-
2nd Plant Entrance	-	67,284	40,000
Redrill Lot 78 Well	-	-	75,000
Sewer Line Repair RCR 129	-	-	100,000
Video Sewer Lines RCR 129	-	-	40,000
Water Meters Feasability Study	-	-	15,000
Engineering Design Lot 78 Cistern	<u>-</u>	<u>-</u>	<u>15,000</u>
Total Capital Outlay	<u>53,580</u>	<u>306,253</u>	<u>285,000</u>
Total Expenses/Expenditures	266,379	507,883	721,555
Emergency Reserve	14,641	14,641	14,641
<b>Debt Service:</b>			
<b>Treatment Plant Loan</b>			
Alpine Bank \$465k 3.5% 10yrs (2017)	50,515	50,515	50,515
<b>Ending Balances:</b>			
Colostrust Account	716,942	660,000	405,702
Operating Account	<u>200,946</u>	<u>75,000</u>	<u>71,595</u>
Total Ending Balances:	917,887	735,000	477,297
<b>Total Uses of Resources</b>	<b><u>331,536</u></b>	<b><u>573,039</u></b>	<b><u>786,711</u></b>

**STEAMBOAT LAKE WATER & SANITATION DISTRICT  
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTED BUDGET FOR THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Steamboat Water & Sanitation District has appointed Scott Colby to prepare and submit a proposed Budget to said governing body at the proper time, and;

WHEREAS, Scott Colby has submitted a proposed Budget to this governing body on November 27, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with laws, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 27th, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO:

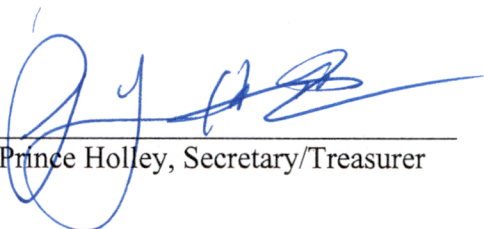
Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the Budget of the Steamboat Lake Water & Sanitation District for the year stated above.

Section 2. That the Budget hereby approved and adopted shall be signed by the President and Treasurer and made a part of the public records of the District.

Adopted, this 27th day of November, 2023

Attest:

  
\_\_\_\_\_  
James Standish, President

  
\_\_\_\_\_  
Prince Holley, Secretary/Treasurer

**STEAMBOAT LAKE WATER & SANITATION DISTRICT  
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Steamboat Water & Sanitation District has adopted the annual Budget in accordance with the Local Government Budget law on November 27th, 2023, and;

WHEREAS, the Board of Directors has made a provision therein for revenues in the amount equal to or greater than the total expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operation of the district.

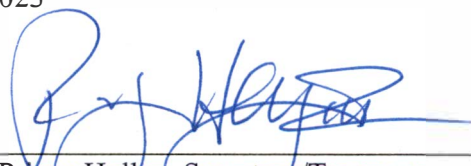
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO:

1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for purposes stated:

General Fund	\$93,657
Less: Tax Credits	\$ -
	<u>\$93,657</u>
Debt Service	-0-

ADOPTED THIS 27TH DAY OF NOVEMBER 2023

  
\_\_\_\_\_  
James Standish, President

  
\_\_\_\_\_  
Prince Holley, Secretary/Treasurer

**STEAMBOAT LAKE WATER & SANITATION DISTRICT  
RESOLUTION TO SET MILL LEVY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Steamboat Lake Water & Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 27th, 2023, and;

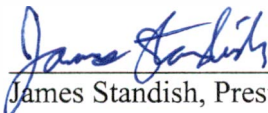
WHEREAS, the amount of money necessary to balance the budget for Capital and Operating Expenditures is \$93,657 and;

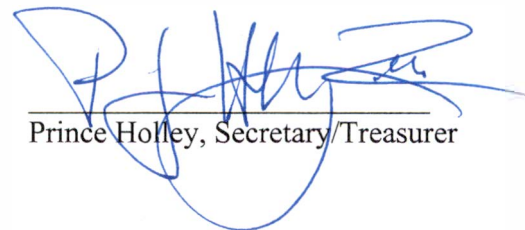
WHEREAS, the 2023 valuation for assessment for the Steamboat Lake Water & Sanitation District is \$14,060,510;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STEAMBOAT LAKE WATER & SANITATION DISTRICT, ROUTT COUNTY, COLORADO:

1. That for the purpose of meeting all Bonds, Debt Instruments, Interest, Capital Expenditures and Operating Expenditures of the Steamboat Lake Water & Sanitation District during the 2024 Budget Year, there is hereby levied a tax of 6.661 Mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
  
2. That the President and Treasurer are hereby authorized and directed to immediately certify to the County Commissioners of Routt County, Colorado, the Mill Levies for the Steamboat Lake Water & Sanitation District, as hereinafter determined and set.

ADOPTED THIS 27TH DAY OF NOVEMBER 2023

  
James Standish, President

  
Prince Holley, Secretary/Treasurer